

GREEN TOWNSHIP BOARD OF EDUCATION

BUDGET PRESENTATION 2019-2020

Presented by

Dr. Lydia E. Furnari and Ms. Sallyann McCarty

Board of Education

Mrs. Marie Bilik – President

Mrs. Ann Marie Cooke – Vice President

Mr. Michael Rose

Mr. Matthew Fox

Mr. Scott Guzzo

Mr. Noah Haiduc-Dale

Mrs. Denise Kelly-Jones

Ms. Kristin Post

Mr. Jonathan Ernst

Budget highlights

- ▣ Alignment of Budget to District Goals
 - Staffing Efficiencies
 - Program Improvements
- ▣ Construction of the 2019-2020 budget without the use of any banked cap
- ▣ Fund 10 – General Fund -Tax Levy Increase
\$187,440 – 2%

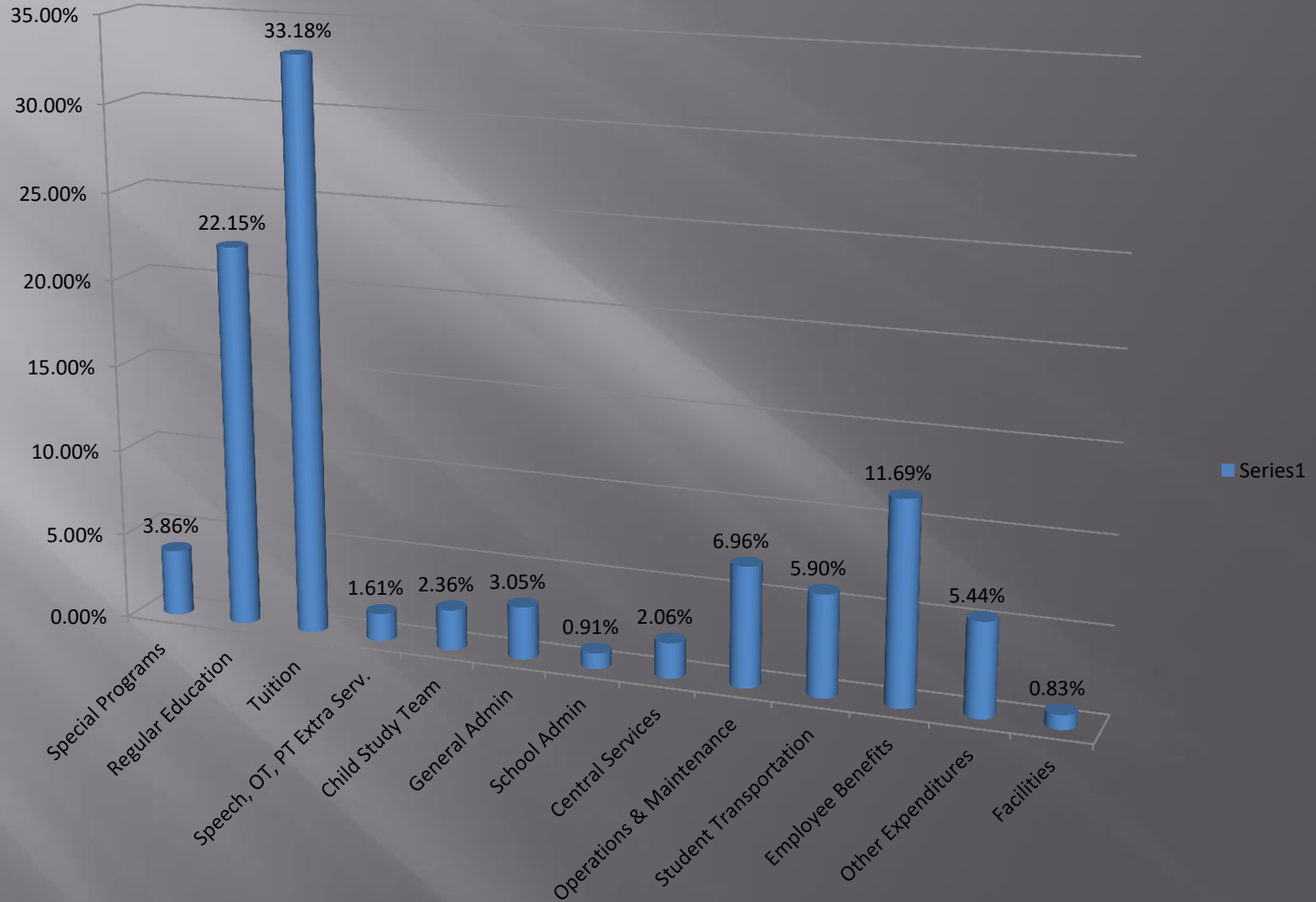
Budget Highlights

- ▣ Continued funding for State mandated programs
 - NJSLS alignment & curriculum revision
 - NJSLA (formerly PARCC) readiness
- ▣ Sustainability and operational improvements
- ▣ Support services efficiencies
 - Upgrades to the wireless network

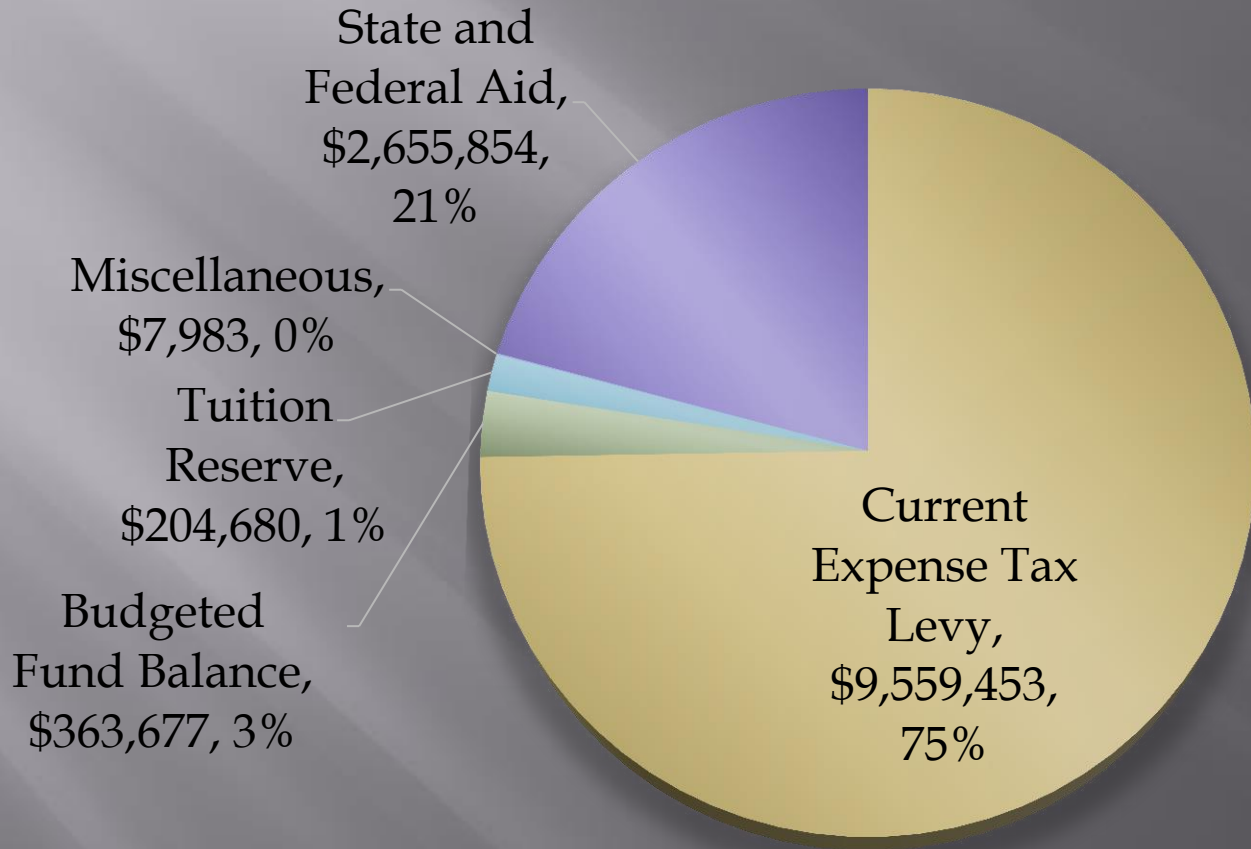
2019-2020 Budget

Current Expenditures	Proposed 2019-2020	Current 2018-2019	\$ Change	% Change
Special Programs	\$493,607	\$513,147	(\$19,540)	-3.81%
Regular Education	\$2,832,961	\$2,903,985	(\$71,024)	-2.45%
Tuition	\$4,243,752	\$4,053,198	\$190,554	4.70%
Speech, OT, PT, Extra Services	\$205,437	\$264,596	(\$59,159)	-22.36%
Child Study Teams	\$301,302	\$303,162	(\$1,860)	-0.61%
General Administration	\$390,432	\$397,429	(\$6,997)	-1.76%
School Administration	\$117,030	\$119,208	(\$2,178)	-1.83%
Central Services	\$263,412	\$250,873	\$12,539	5.00%
Operation & Maintenance	\$890,426	\$963,034	(\$72,608)	-7.54%
Student Transportation	\$755,222	\$668,845	\$86,377	12.91%
Employee Benefits	\$1,495,680	\$1,511,424	(\$15,744)	-1.04%
Other Expenditures	\$696,087	\$669,418	\$26,669	3.98%
Facilities	\$106,299	\$121,187	(\$14,888)	-12.29%
TOTAL OPERATING BUDGET	\$12,791,647	\$12,739,506	\$52,141	.41%
Adjustments to original budget		(\$111,120)		
		\$12,628,386		

2019-2020 BUDGET %

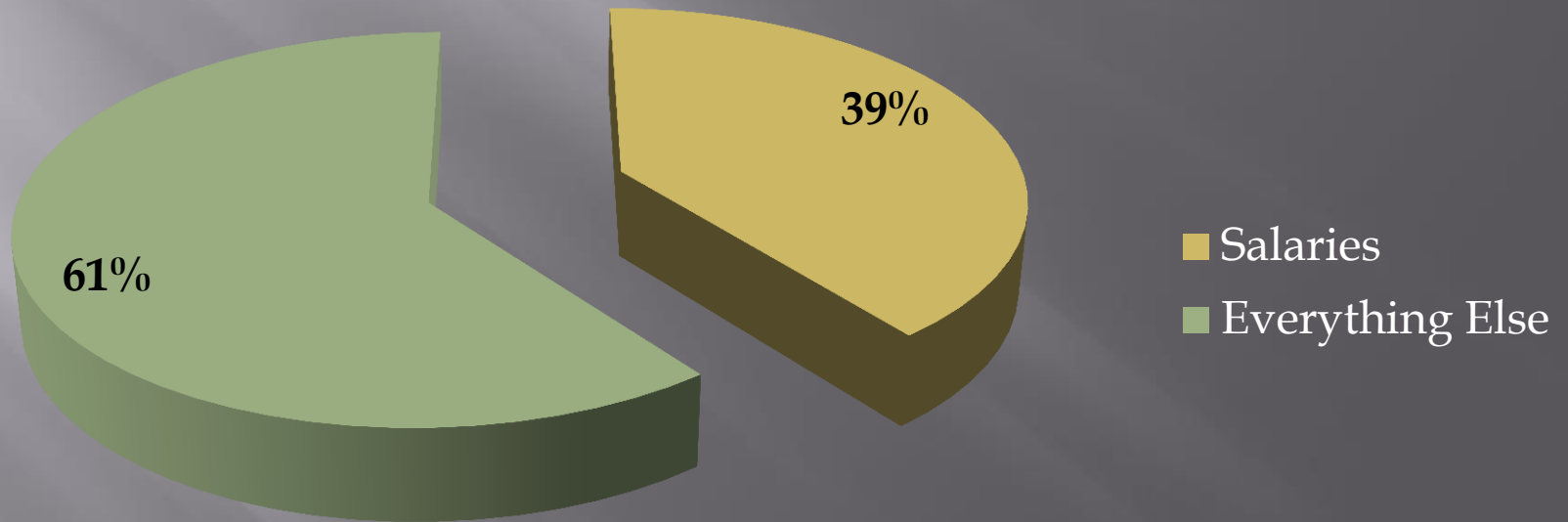


REVENUES

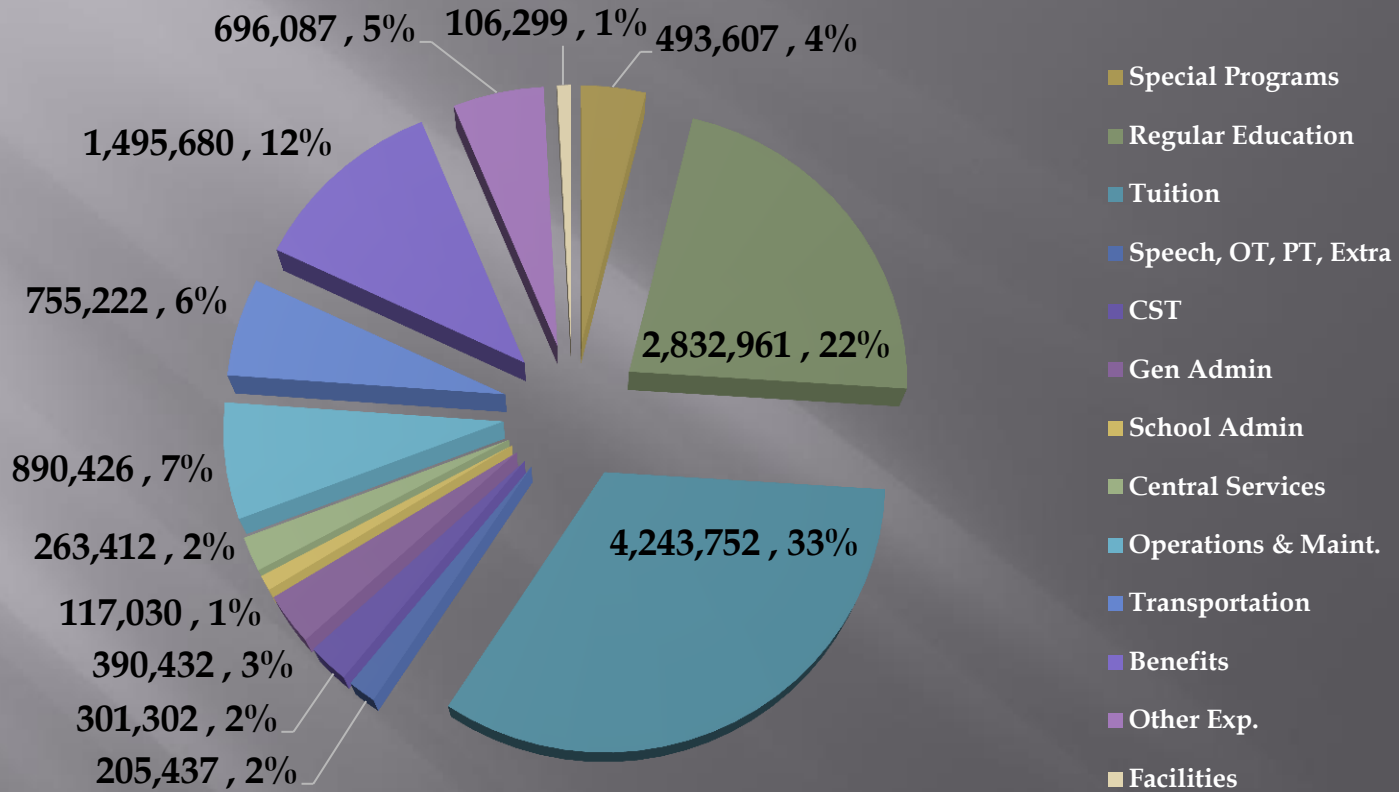


Proportion of Expenditures

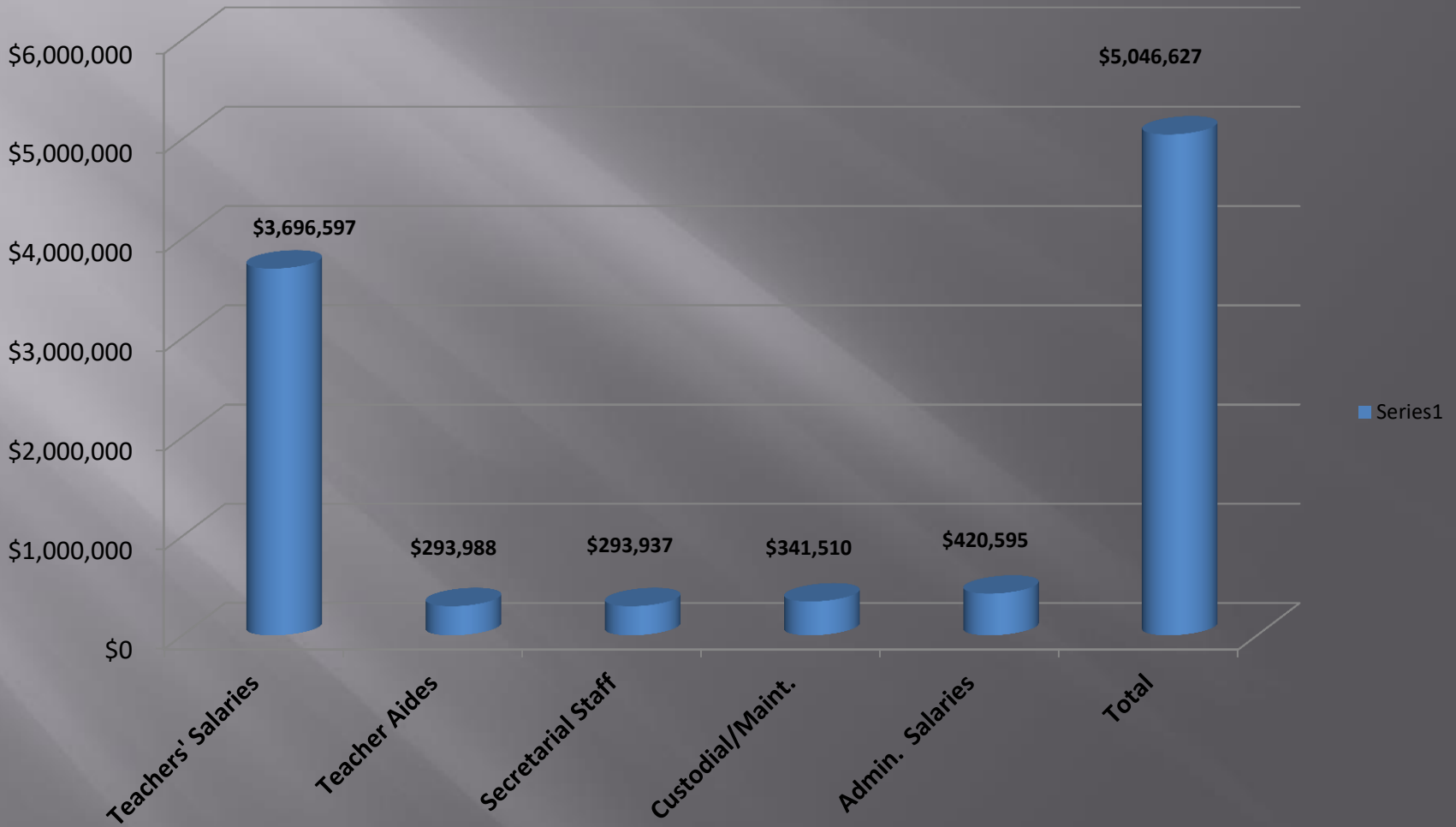
Budget



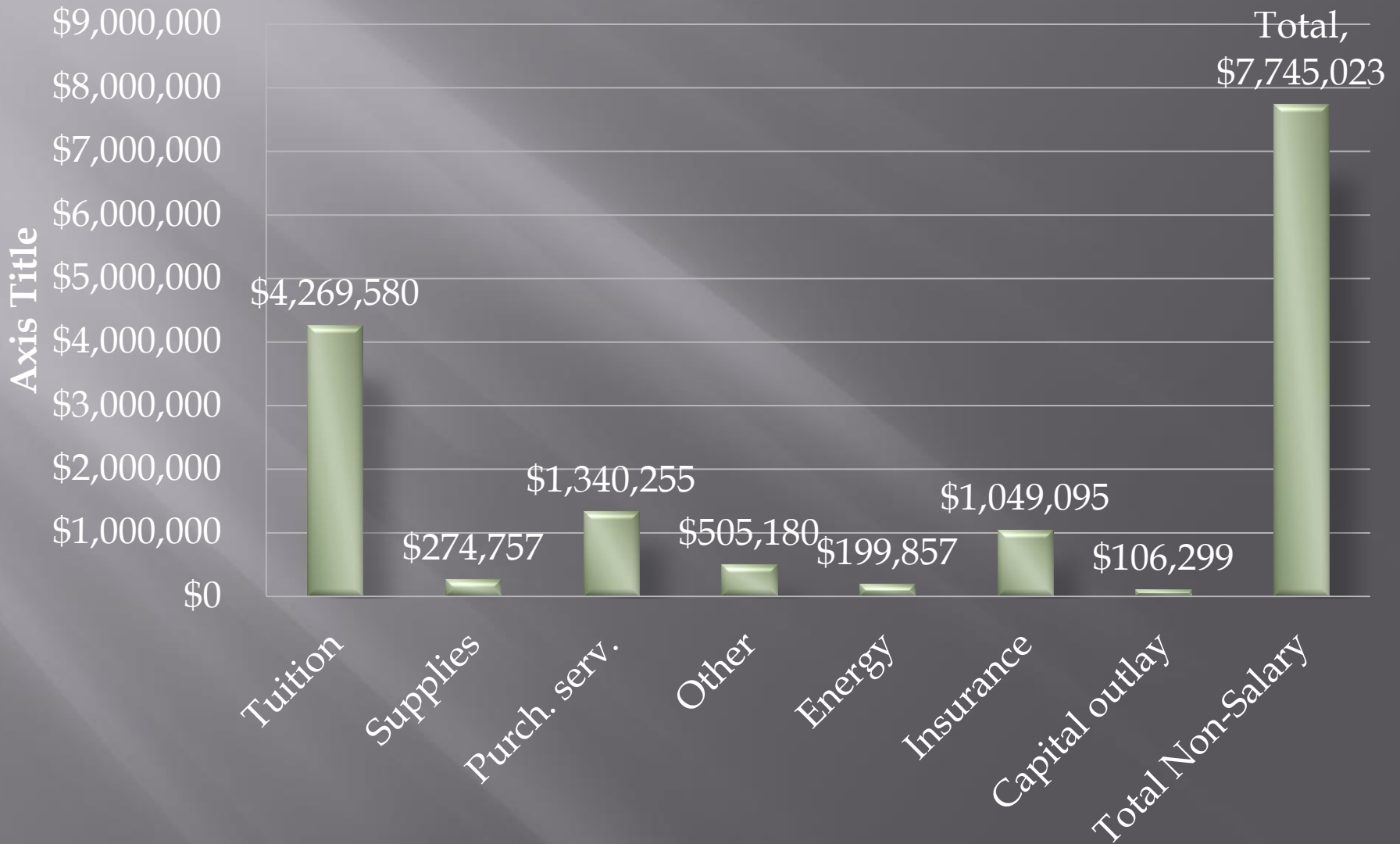
Operating Expenses



SALARIES BY CATEGORY



NON SALARY EXPENDITURES



2019-2020 BUDGET

CERTIFIED TAX LEVY FORM

BASED ON PRELIMINARY BUDGET APPROVED AT THE 3-19-19
MEETING

	TOTAL 19-20 BUDGET	Balance prior year JAN - JUN RAISED IN 2019 2nd half 18-19 BUDGET	JUL - DEC RAISED IN 2019 1st half 19-20 BUDGET	TOTAL 2019 CALENDAR YR TAX LEVY	JAN - JUN RAISED IN 2020 2nd half 19-20 BUDGET
General Fund	\$9,559,453	\$4,486,006	\$4,779,727	\$9,265,733	\$4,779,726
Debt Service	\$78,558	\$136,829	\$39,568	\$176,397	\$38,990
	\$9,638,011	\$4,622,835	\$4,819,295	\$9,442,130	\$4,818,716

2019-2020 BUDGET CERTIFIED TAX LEVY FORM

		Balance prior year			
		JAN - JUN RAISED IN 2019	JUL - DEC RAISED IN 2019	TOTAL 2019 CALENDAR YR TAX LEVY	JAN - JUN RAISED IN 2020
	TOTAL 19-20 BUDGET	2nd half 18-19 BUDGET	1st half 19-20 BUDGET		2nd half 19-20 BUDGET
General Fund	\$9,559,453	\$4,486,006	\$4,779,727	\$9,265,733	\$4,779,726
Debt Service		\$136,829		\$136,829	
	\$9,559,453	\$4,622,835	\$4,779,727	\$9,402,562	\$4,779,726

Tax Levy Increase

(preliminary budget)

	2018-2019	2019-2020	Increase (Decrease)
General Fund	\$9,372,013	\$9,559,453	\$187,440
Debt Service Fund	\$194,101	\$78,558	(\$115,543)
Total	\$9,566,114	\$9,638,011	\$71,897

.75% TAX LEVY INCREASE

ESTIMATED IMPACT ON HOMEOWNER

PRELIMINARY BUDGET APPROVED AT THE MARCH 19TH BOARD MEETING

Town Total Value	Budget Tax Levy	Rate	Avg. Home	Green BOE School Taxes On Ave. Home	Increase Over prior Fiscal Year
\$424,380,200	\$9,638,011	.022710793	\$312,187	\$7,090	\$76.00

**.75% Net Tax Increase
or
\$76.00**

Tax Levy Increase (adjusted budget)

	2018-2019	2019-2020	Increase (Decrease)
General Fund	\$9,372,013	\$9,559,453	\$187,440
Debt Service Fund	\$194,101	\$0	(\$194,101)
	\$9,566,114	\$9,559,453	(\$6,661)

.07% TAX LEVY INCREASE

ESTIMATED IMPACT ON HOMEOWNER

Town Total Value	Budget Tax Levy	Rate	Avg. Home	Green BOE School Taxes On Ave. Home	Increase Over prior Fiscal Year
\$424,380,200	\$9,559,453	.022525681	\$312,187	\$7,032	\$18.00

**.07% Net Tax Increase
or
\$18.00**

Questions?

- ▣ The user friendly budget will be posted to the District website once it has been approved.
- ▣ Please address questions concerning the District Budget to:
 - Dr. Lydia E. Furnari: lfurnari@greenhills.org
 - Sallyann McCarty: smccarty@greenhills.org

Thank You!